



Alera Group, Inc. Employees Relieve Over 1 Million Dollars of Medical Debt in Maricopa County This Holiday Season

National insurance brokerage firm teammates offer assistance with mounting debt in 2020

Scottsdale, AZ, (Dec. 22, 2020) – Alera Group, Inc. (“Alera Group”) employees today announced their alleviation of over \$1 million of medical debt in Maricopa County. Employees include those from Benefit Commerce Group and its affiliate, Cambridge Benefit Solutions, both Alera Group companies. This gift is part of more than \$18 million in healthcare debt being relieved by Alera Group employees for struggling households across the country. Alera Group is one of the youngest and fastest growing privately-held, national insurance brokerage firms in the country.

Alera Group employees worked directly with the debt-forgiveness nonprofit, RIP Medical Debt, to identify individuals and families with outstanding healthcare-related bills in more than 200 cities located in 35 counties across the country. Founded by two former debt collectors, RIP is able to purchase medical debts for those most in need in bundled portfolios for a fraction of their face value. One dollar donated relieves \$100 of medical debt on average.

“As an employee benefits advisory firm, this is a topic very near and dear to our hearts. We see every day how important healthcare is for all of our communities,” said Scott Wood, Principal and Managing Partner of Benefit Commerce Group, an Alera Group Company. “We are proud to be able to help families who have been struggling with medical debt in our area. In addition, this contribution perfectly showcases one of our core values of collaboration. Our teams always come together to advance thinking for our clients, strategize new solutions for success, but most importantly to help those in need.”

Rather than waking up to the knocking of a debt collector, thousands of Americans will receive letters of forgiveness to alert them of the gift from Alera Group employees. These letters will be delivered throughout the winter targeting individuals and families living below 200% of the poverty level.

Letters will continue to reach recipients through early next year.

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About Alera Group

Based in Deerfield, IL, Alera Group's over 2,000 employees serve thousands of clients nationally in employee benefits, property and casualty, retirement services and wealth management. Alera Group is the 15th largest privately held firm in the country. For more information, visit www.aleragroup.com or follow Alera Group on Twitter: @AleraGroupUS.

About RIP Medical Debt

Since being founded in 2014 by two former debt collectors, RIP Medical Debt has acquired, and abolished, more than \$3 billion of oppressive medical debt, helping over 2 million individuals get out from under the burden of crushing medical debt. To learn more, visit www.ripmedicaldebt.org

About Benefit Commerce Group

Benefit Commerce Group, an Alera Group Company, is a progressive and results-driven employee benefits advisory and brokerage firm. We are committed to creating benefit plans and strategies that make life easier and better for HR teams and that provide the best cost-effective value for employers, employees and families. We do this through collaboration—with our clients, our own experienced team, and with other Alera Group firms across the nation. Alera Group is the nation's 11th largest privately held employee benefits firm, providing powerful solutions in employee benefits, property & casualty, and wealth management for clients across the country. Benefit Commerce Group is a four-time honoree on the Inc. 5000 listing of the fastest growing private companies in America. For more information on Benefit Commerce Group, call us at 480-515-5010 or visit our website <https://benefitcommerce.com/>.

About Cambridge Benefit Solutions

Cambridge Benefit Solutions was founded in 1998 and is dedicated to employee benefits. The firm's mission is to provide clients with the most innovative and cost-effective solutions for their employee benefits program. We focus on fiscal needs and strategic plans, customizing benefit offerings to fit employees' needs, streamlining administration processes to save time and eliminate redundancies, and educating employees on smart healthcare consumerism. Our staff and valuable partners collaborate to offer traditional and innovative solutions for employee benefit programs. For more information, visit <https://cbsarizona.com/>.

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